

SUBORDINATION AGREEMENT

Loan No: 3242213512

55635905 - 960483
This Agreement is made this MARCH 30, 2011 by and between Quicken Loans Inc., whose address is 20555 Victor Parkway, Livonia, Michigan 48152, Mortgage Electronic Registration Systems, Inc., ("MERS") as nominee for Quicken Loans Inc., whose address is P.O. Box 2026, Flint, Michigan 48501, (collectively referred to as "Quicken Loans") and TrustMark National Bank, whose address is P.O. Box 291 Jackson, MS 39205 (the "Lienholder").

WHEREAS the Lienholder is the holder of a mortgage/deed of trust/lien in the principal amount of \$80,000.00, executed by **James C. Taylor and Carol S. Taylor, husband and wife** (the "Borrowers"), to **T. Harris Collier, III**, Trustee for the benefit of **TrustMark National Bank**, dated April 25, 2003 and recorded on May 19, 2003, in Book 1723, Page 332, in the records of De Soto County ("Lienholder's Lien"), covering the property commonly known as 5620 Poplar Corner Road Walls, MS 38680 (the "Property") and legally described as:

*Index instructions pt SW 1/4 NW 1/4 sec 1 Twp 2 S Range 9 W
Desoto Co MS*
Situating in the County of De Soto, State of MS:

(See Attached Legal Description)

Tax ID No.: 20910100000015.13

When Recorded Return To:
Indecomm Global Services
2925 Country Drive
St. Paul, MN 55117

77/00440 REC 2ND

WHEREAS, Quicken Loans intends to make a loan to the Borrower in a principal amount not to exceed \$84,335.00 and dated on or about April 19, 2011 to be secured by a mortgage/deed of trust granted to MERS as nominee for Quicken Loans covering the Property ("Quicken Loans' Lien"), and

recorded concurrently herewith

WHEREAS Quicken Loans will only make the loan to the Borrower provided that Lienholder's Lien is subordinate to Quicken Loans' Lien, and

WHEREAS Lienholder intends that Quicken Loans' Lien be prior and superior to Lienholder's Lien.

NOW, THEREFORE, it is agreed that in consideration of one dollar and other good and valuable consideration, the adequacy and receipt of which is hereby acknowledged, Lienholder agrees to subordinate and make Lienholder's Lien subordinate and junior in all respects to Quicken Loans' Lien.

*Prepared By
Damon Baskin
20555 Victor Parkway
Livonia Michigan 48152
800-226-6308*

Witnesses:

Signature Mia Robertson

Printed Name Mia Robertson

Signature Carrie Cooper

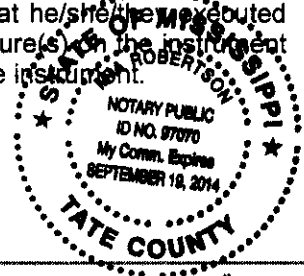
Printed Name Carrie Cooper

STATE OF Mississippi

COUNTY OF TATE ss

On 30th March, 2011 before me, Mia Robertson (Notary Name), personally appeared Brenville Farmer (Lienholder Representative), personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Mia Robertson (Notary Signature)
Notary Public, County of TATE, Acting in Desoto County.
State of MISSISSIPPI
My commission expires Sept 19, 2014



Lienholder Signature:

Brenville Farmer

Lienholder: TrustMark National Bank

Printed Name Brenville Farmer

Title Assistant Vice President

Witnesses:

Signature Honoree Parker

Printed Name Honoree Parker

Signature Maryn Miller

Printed Name Maryn Miller

STATE OF MICHIGAN)

COUNTY OF WAYNE) ss

On 3-31, 2011 before me, Scott Meyer, personally appeared Damon Banks, **Quicken Loans, MERS Assistant Secretary**, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Scott Meyer
Notary Public, County of ORCHARD, Acting in OAKLAND County.
State of MICHIGAN
My commission expires 10-30-17

SCOTT MEYER
Notary Public
Oakland, Michigan
Expires 10-30-17

Damon Banks

Quicken Loans Inc. and Mortgage Electronic Registration Systems, Inc., as nominee for Quicken Loans Inc.

By: Damon Banks
Quicken Loans, MERS Assistant Secretary

This instrument drafted by and after recording return to: Operations Dept., Quicken Loans Inc., 20555 Victor Parkway, Livonia, Michigan 48152

Legal Description

Land Situated in the County of De Soto in the State of MS

INDEX AS FOLLOWS

5.87 ACRES (255,542.73 S.F.). BEING PART OF THE SOUTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 1, TOWNSHIP 2 SOUTH, RANGE 9 WEST, DESOTO COUNTY, MISSISSIPPI AND DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT LOCATED 1897.92' SOUTH OF THE NORTHWEST CORNER OF SECTION 1, TOWNSHIP 2 SOUTH RANGE 9 WEST, AND IN THE CENTER OF POPLAR CORNER ROAD, SAID POINT BEING THE NORTHWEST CORNER OF SAID 5.87 ACRES AND THE POINT OF BEGINNING (POINT MARKED BY A 3/8" REBAR SET 53' EAST ON LINE). THENCE N 86 DEGREES 52'30" E - 985.01' TO A 3/8" REBAR. THENCE S 02 DEGREES 18'11" E - 260.0' TO A 3/8" REBAR. THENCE S 86 DEGREES 52'30" W - 980.91 TO A POINT IN THE CENTER OF POPLAR CORNER ROAD (POINT MARKED BY A 3/8" REBAR SET 53' EAST ON LINE). THENCE N 03 DEGREES 12'27" W - 259.97' ALONG THE CENTER OF POPLAR CORNER ROAD TO THE POINT OF BEGINNING.

LESS AND EXCEPT:

PARCEL NUMBER LF-12 - UTILITY EASEMENT
PERMANENT UTILITY EASEMENT AND ONE TEMPORARY CONSTRUCTION EASEMENT

BEING A LEGAL DESCRIPTION OF A PROPOSED 50 FOOT WIDE PERMANENT UTILITY EASEMENT ACROSS PART OF THE JAMES C. TAYLOR AND WIFE, CAROL S. TAYLOR PROPERTY OF RECORD IN WARRANTY DEED AT BOOK 293 - PAGE 132 AT THE OFFICE OF THE CHANCERY CLERK OF DESOTO COUNTY, MISSISSIPPI, SAID PROPOSED EASEMENT TO BE DESCRIBED BY BEARINGS AND DISTANCES AND TO BE KNOWN FOR THE PURPOSES OF THIS DESCRIPTION AS "PARCEL NUMBER LF-12", SAID PARCEL NUMBER LF-12 BEING DESCRIBED AS:

A TRACT OF LAND SITUATED IN THE NORTHWEST QUARTER OF SECTION 1, TOWNSHIP 2 SOUTH, RANGE 9 WEST, ALL IN DESOTO COUNTY, MISSISSIPPI AND BEING MORE PARTICULARLY DESCRIBED AS:

COMMENCING AT A FOUND PIPE AT THE INTERIOR QUARTER CORNER OF SAID SECTION 1, SAID POINT OF COMMENCEMENT LYING AT MISSISSIPPI STATE PLANE GRID COORDINATES OF NORTHING OF 1,979,361.52 FEET AND BASTING OF 2,365,063.24 FEET (SEE COORDINATE NOTE BELOW); THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS WEST - 2633.94 FEET; THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS EAST - 701.10 FEET TO THE TRUE POINT OF BEGINNING OF THIS DESCRIPTION, SAID POINT OF BEGINNING LYING IN THE PRESENT EASTERLY RIGHT OF WAY LINE OF POPLAR CORNER ROAD (PUBLIC, PAVED ROAD - 53 FEET TO CENTERLINE AS WIDENED PER BOOK 0447 - PAGE 0216); SAID POINT OF BEGINNING LYING AT MISSISSIPPI STATE PLANE GRID COORDINATES OF NORTHING OF 1,980,062.62 FEET AND EASTING OF 2,362,429.90 FEET (SEE COORDINATE NOTE BELOW); THENCE NORTH 01 DEGREES 10 MINUTES 25 SECONDS WEST ALONG THE SAID EASTERLY RIGHT OF WAY LINE OF POPLAR CORNER ROAD - 41.45 FEET TO THE WESTERNMOST SOUTHERLY LINE OF THE REMAINDER OF THE JERRY R. WATKINS AND WIFE, GLENDA F. WATKINS PROPERTY OF RECORD IN WARRANTY DEED AT BOOK 288 - PAGE 39; THENCE SOUTH 89 DEGREES 53 MINUTES 31 SECONDS EAST ALONG SAID WESTERNMOST SOUTHERLY LINE - 50.00 FEET; THENCE SOUTH 00 DEGREES 15 MINUTES 52 SECONDS EAST (LEAVING SAID WESTERNMOST SOUTHERLY LINE) - 41.55 FEET; THENCE NORTH 89 DEGREES 46 MINUTES 11 SECONDS WEST - 49.34 FEET TO THE POINT OF BEGINNING.

PARCEL LF-12 AS DESCRIBED ABOVE CONTAINING 0.047 ACRES OR 2,061 SQUARE FEET, SUBJECT TO RIGHT OF WAY IN ANY PUBLIC ROADS AND PUBLIC AND/OR PRIVATE EASEMENTS.

ALSO, A 50 FOOT WIDE EASEMENT, TO BE KNOWN FOR THE PURPOSES OF THIS DESCRIPTION AS TEMPORARY CONSTRUCTION EASEMENT "A", TO BE SITUATED ADJACENT TO AND PARALLEL TO THE NORTHWESTERLY LINE OF SAID PARCEL LF-12, SAID TEMPORARY CONSTRUCTION EASEMENT "A" BEING MORE PARTICULARLY DESCRIBED BY BEARINGS AND DISTANCES TO WIT: BEGINNING AT THE INTERSECTION OF ABOVE SAID PRESENT EASTERLY RIGHT OF WAY LINE OF POPLAR CORNER ROAD AND THE SOUTHERLY LINE OF THE ABOVE DESCRIBED PERMANENT UTILITY EASEMENT PARCEL LF-12, SAID POINT OF BEGINNING LYING AT MISSISSIPPI STATE PLANE GRID COORDINATES OF NORTHING OF 1,980,062.2 FEET AND EASTING OF 2,362,429.90 FEET (SEE COORDINATE NOTE BELOW); THENCE SOUTH 89 DEGREES 46 MINUTES 11 SECONDS EAST ALONG SAID SOUTHERLY LINE OF THE ABOVE DESCRIBED PERMANENT UTILITY EASEMENT PARCEL LF-12 A DISTANCE OF 49.34 FEET TO AN ANGLE POINT; THENCE NORTH 00 DEGREES 15 MINUTES 52 SECONDS WEST ALONG THE EASTERLY LINE OF ABOVE DESCRIBED PERMANENT UTILITY EASEMENT PARCEL LF-12 A DISTANCE OF 43.55 FEET TO THE ABOVE DESCRIBED WESTERNMOST SOUTHERLY LINE OF THE REMAINDER OF THE JERRY R. WATKINS AND WIFE, GLENDA F. WATKINS PROPERTY; THENCE SOUTH 9 DEGREES 53 MINUTES 31 SECONDS EAST ALONG SAID WESTERNMOST SOUTHERLY LINE OF THE REMAINDER OF THE JERRY R. WATKINS AND WIFE, GLENDA F. WATKINS PROPERTY - 50.00 FEET; THENCE SOUTH 00 DEGREES 15 MINUTES 52 SECONDS EAST (LEAVING SAID WESTERNMOST SOUTHERLY LINE OF THE REMAINDER OF THE JERRY R. WATKINS AND WIFE, GLENDA F. WATKINS PROPERTY) - 91.66 FEET TO AN ANGLE POINT; THENCE NORTH 89 DEGREES 46 MINUTES 11 SECONDS WEST - 98.55 FEET TO THE SAID PRESENT EASTERLY RIGHT OF WAY LINE OF POPLAR CORNER ROAD; THENCE NORTH 01 DEGREES 10 MINUTES 25 SECONDS WEST ALONG SAID PRESENT EASTERLY RIGHT OF WAY LINE OF POPLAR CORNER ROAD - 50.02 FEET TO THE POINT OF BEGINNING CONTAINING 0.163 ACRES OR 7,028 SQUARE FEET, MORE OR LESS.

Commonly known as: 5620 Poplar Corner Road , Walls, MS 38680



+U01948488+

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